

**Okaloosa Academy**  
**FY 2022/2023**  
**AMENDED May 2023**

|                                  |         | General Fund<br>Budget | Capital Fund<br>Budget | Title 1<br>Budget | All Funds<br>Budget<br>173 |
|----------------------------------|---------|------------------------|------------------------|-------------------|----------------------------|
| <b>Revenue:</b>                  |         |                        |                        |                   |                            |
| Impact Aid Funds                 | 3191    | \$ 5,000.00            |                        |                   | \$ 5,000.00                |
| Federal Lunch Reimbursement      | 3261    | 80,660.63              |                        |                   | \$ 80,660.63               |
| Title I                          | 3290    |                        |                        | 114,731.00        | \$ 114,731.00              |
| FEFP students                    | 3310    | 1,305,257.00           |                        |                   | \$ 1,305,257.00            |
| Lead Teacher Funds               | 3313    | 2,982.00               |                        |                   | \$ 2,982.00                |
| Referrals                        | 3310    | 90,000.00              |                        |                   | \$ 90,000.00               |
| Charter School Capital           | 3392    |                        | 137,240.00             |                   | \$ 137,240.00              |
| ESSER Grant                      |         | 134,509.00             |                        |                   | \$ 134,509.00              |
| State Lunch Supplement           | 3338    | 2,000.00               |                        |                   | \$ 2,000.00                |
| County Local Sales Tax           | 3418    |                        | 160,000.00             |                   | \$ 160,000.00              |
| Interest on Investments          | 3430    | 500.00                 |                        |                   | \$ 500.00                  |
| Donations                        | 3441    | 100.00                 |                        |                   | \$ 100.00                  |
| Student Lunches                  | 3451    | 5,653.51               |                        |                   | \$ 5,653.51                |
| Uniforms                         | 3470    | 5,387.80               |                        |                   | \$ 5,387.80                |
| Miscellaneous                    | 3491    | 1,339.01               |                        |                   | \$ 1,339.01                |
| E-Rate                           | 3493    | 30,407.00              |                        |                   | \$ 30,407.00               |
| <b>Total Revenue</b>             |         | <b>1,663,795.95</b>    | <b>297,240.00</b>      | <b>114,731.00</b> | <b>2,075,766.95</b>        |
| <b>Expenditures:</b>             |         |                        |                        |                   |                            |
| Salaries                         | 100     | 775,195.10             |                        | 102,651.00        | \$ 877,846.10              |
| Retirement                       | 210     | 2,500.00               |                        |                   | \$ 2,500.00                |
| Social Security                  | 220     | 57,077.84              |                        | 7,060.00          | \$ 64,137.84               |
| Group Insurance                  | 230     | 81,140.28              |                        | 3,678.00          | \$ 84,818.28               |
| Worker's Comp                    | 240     | 9,500.00               |                        |                   | \$ 9,500.00                |
| Unemployment Comp                | 250     | 2,600.00               |                        |                   | \$ 2,600.00                |
| Management Fee                   | 310-1   | 330,330.00             |                        |                   | \$ 330,330.00              |
| Audit/Accounting                 | 310-2   | 9,935.00               |                        |                   | \$ 9,935.00                |
| School Resource Officer          | 310-7   | 62,000.00              |                        |                   | \$ 62,000.00               |
| Staff Development                | 310-8   | -                      |                        |                   | \$ -                       |
| Custodial/Maint                  | 310-9   | 40,000.00              |                        |                   | \$ 40,000.00               |
| Misc. Contract Services          | 310     | 4,000.00               |                        |                   | \$ 4,000.00                |
| Insurance                        | 320     | 74,000.00              | 10,000.00              |                   | \$ 84,000.00               |
| Travel                           | 330     | 4,100.00               |                        |                   | \$ 4,100.00                |
| Repairs/Maint                    | 350     | 15,000.00              | 8,000.00               |                   | \$ 23,000.00               |
| Vehicle/Maint                    | 354     | 14,500.00              |                        |                   | \$ 14,500.00               |
| Computer Repair                  | 355     | 12,000.00              |                        |                   | \$ 12,000.00               |
| Inspections/Fire Ext             | 356     | 6,700.00               | 13,000.00              |                   | \$ 19,700.00               |
| Lease-Copier                     | 360-1   | 6,000.00               |                        |                   | \$ 6,000.00                |
| Postage                          | 370     | 1,600.00               |                        |                   | \$ 1,600.00                |
| Cellphones                       | 371-1   | 3,000.00               |                        |                   | \$ 3,000.00                |
| Phone/Internet                   | 371     | 18,000.00              |                        |                   | \$ 18,000.00               |
| Water/Sewer                      | 381     | 12,000.00              |                        |                   | \$ 12,000.00               |
| Garbage                          | 382     | 6,000.00               |                        |                   | \$ 6,000.00                |
| Printing                         | 390     | 114.00                 |                        |                   | \$ 114.00                  |
| Pest Control                     | 393-1   | 1,600.00               |                        |                   | \$ 1,600.00                |
| Security Monitoring              | 393-2   | 2,200.00               |                        |                   | \$ 2,200.00                |
| Misc. Non-prof.Svc               | 393     | 1,500.00               |                        |                   | \$ 1,500.00                |
| Elect/Gas                        | 430     | 55,000.00              |                        |                   | \$ 55,000.00               |
| Gas/Vehicles                     | 450     | 20,000.00              |                        |                   | \$ 20,000.00               |
| Supplies                         | 510     | 35,000.00              |                        | 842               | \$ 35,842.00               |
| Instructional Material           | 520     | 9,000.00               |                        |                   | \$ 9,000.00                |
| Tires                            | 560     | -                      |                        |                   | \$ -                       |
| Lunches                          | 570     | 61,500.00              |                        |                   | \$ 61,500.00               |
| Other Materials & Supplies       | 590     | 16,000.00              |                        |                   | \$ 16,000.00               |
| Building & Fixed Equipment       | 630     | -                      | -                      |                   | \$ -                       |
| Equipment                        | 641-642 | 7,585.20               | 2,600.00               |                   | \$ 10,185.20               |
| Computer Equip                   | 643-644 | 48,824.25              |                        |                   | \$ 48,824.25               |
| Buses                            | 651     | 9,203.50               |                        |                   | \$ 9,203.50                |
| Motor Vehicles                   | 652     | -                      |                        |                   | \$ -                       |
| Improvements                     | 670     | -                      | 178,492.17             |                   | \$ 178,492.17              |
| Remodeling/Renovation            | 680     |                        |                        |                   | \$ -                       |
| Software Subscriptions           | 693     | 147.00                 |                        |                   | \$ 147.00                  |
| Software Subscriptions - Other   | 693-3   | 37,305.80              |                        |                   | \$ 37,305.80               |
| Software Subscriptions - Title I | 693-4   |                        |                        | 569.40            | \$ 569.40                  |
| Fees/Miscellaneous               | 730     | 5,000.00               |                        |                   | \$ 5,000.00                |
| Auto Tags                        | 732     | 500.00                 |                        |                   | \$ 500.00                  |
| Substitutes/Temporary            | 750     | 13,000.00              |                        |                   | \$ 13,000.00               |
| <b>Total Expenditures</b>        |         | <b>1,870,657.97</b>    | <b>212,092.17</b>      | <b>114,800.40</b> | <b>\$ 2,197,550.54</b>     |
| <b>Beginning Fund Balance</b>    |         | <b>763,191.83</b>      | <b>300,301.38</b>      |                   | <b>\$ 1,063,493.21</b>     |
| <b>Net Income (Loss)</b>         |         | <b>(206,862.02)</b>    | <b>85,147.83</b>       | <b>(69.40)</b>    | <b>\$ (121,783.59)</b>     |
| <b>Ending Fund Balance</b>       |         | <b>\$ 556,329.81</b>   | <b>\$ 385,449.21</b>   | <b>\$ (69.40)</b> | <b>\$ 941,709.62</b>       |