

REVISED

Budget FY 2020-21
Okaloosa Academy

		General Fund Revised February update 164 (avg) FTE	Capital Fund Revised February 164 FTE	Title 1 Budget	Budget All Funds
Revenue:					
Impact Aid Funds	3191	\$ 3,000.00			\$ 3,000.00
Federal Lunch Reimbursement	3261	\$ 95,000.00			\$ 95,000.00
Title I	3290			\$ 109,872.00	\$ 109,872.00
FEFP students	3310	\$ 1,051,766.44			\$ 1,051,766.44
Lead Teacher Funds	3313	\$ 4,778.00			\$ 4,778.00
Reading Allocation	3312				\$ -
Class Size Reallocation	3314	\$ 26.00			\$ 26.00
Digital Classroom Allocation	3317				\$ -
Best and Brightest Award	3318				\$ -
Referrals	3310	\$ 75,000.00			\$ 75,000.00
Charter School Capital	3392		\$ 120,364.00		\$ 120,364.00
Cares Grant		\$ 29,049.00			
Security Grant	3393		\$ -		\$ -
State Lunch Supplement	3338	\$ 2,025.00			\$ 2,025.00
Local Capital Improvement Fund	3413				\$ -
Donations	3441	\$ 500.00			\$ 500.00
Student Lunches	3451	\$ 12,000.00			\$ 12,000.00
Miscellaneous	3491	\$ 5,000.00			\$ 5,000.00
E-Rate	3493	\$ 10,447.42			\$ 10,447.42
Total		\$ 1,288,591.86	\$ 120,364.00	\$ 109,872.00	\$ 1,518,827.86
Expenditures:					
Salaries	100	\$ 655,000.00	\$ 7,500.00	\$ 94,725.00	\$ 757,225.00
Bonus Funds	120	\$ -			\$ -
Retirement	210	\$ -			\$ -
Social Security	220	\$ 51,000.00	\$ 575.00	\$ 7,246.00	\$ 58,821.00
Group Insurance	230	\$ 71,000.00		\$ 3,678.00	\$ 74,678.00
Worker's Comp	240	\$ 8,500.00			\$ 8,500.00
Unemployment Comp	250	\$ 1,000.00	\$ 100.00		\$ 1,100.00
Management Fee	310-1	\$ 240,000.00			\$ 240,000.00
Audit/Accounting	310-2	\$ 9,000.00			\$ 9,000.00
Computer Services	310-4	\$ 7,000.00			\$ 7,000.00
School Resource Officer	310-7	\$ 97,838.00			\$ 97,838.00
Staff Development	310-8	\$ 5,000.00			\$ 5,000.00
Custodial/Maint	310-9	\$ 10,000.00			\$ 10,000.00
Misc. Contract Services	310	\$ 5,000.00			\$ 5,000.00
Insurance	320	\$ 32,000.00	\$ 15,000.00		\$ 47,000.00
Travel	330	\$ 2,000.00			\$ 2,000.00
Repairs/Maint	350	\$ -	\$ 20,000.00		\$ 20,000.00
Vehicle/Maint	354	\$ 22,000.00			\$ 22,000.00
Inspections/Fire Ext	356	\$ -	\$ 2,000.00		\$ 2,000.00
Lease-Copier	360-1	\$ 5,800.00			\$ 5,800.00
Rental-misc	360	\$ 1,000.00			\$ 1,000.00
Postage	370	\$ 2,000.00			\$ 2,000.00
Cellphones	371-1	\$ 4,200.00			\$ 4,200.00
Phone/Internet	371	\$ 12,000.00			\$ 12,000.00
Water/Sewer	381	\$ 2,400.00			\$ 2,400.00
Garbage	382	\$ 3,800.00			\$ 3,800.00
Printing	390	\$ 2,000.00			\$ 2,000.00
Pest Control	393-1	\$ 1,400.00			\$ 1,400.00
Security Monitoring	393-2	\$ 1,500.00			\$ 1,500.00
Misc. Non-prof.Svc	393	\$ 3,500.00			\$ 3,500.00
Elect/Gas	430	\$ 37,000.00			\$ 37,000.00
Gas/Vehicles	450	\$ 24,000.00			\$ 24,000.00
Supplies	510	\$ 15,000.00	\$ -	\$ 4,223.00	\$ 19,223.00
Instructional Material	520	\$ 12,800.00			\$ 12,800.00
Lunches	570	\$ 92,000.00			\$ 92,000.00
Equipment	641-642	\$ -	\$ -		\$ -
Computer Equip	643-644	\$ 2,500.00	\$ 7,000.00		\$ 9,500.00
Motor Vehicles	652	\$ -			\$ -
Improvements	670	\$ -	\$ -		\$ -
Remodeling/Renovation	680	\$ -	\$ 20,000.00		\$ 20,000.00
Software	690-692	\$ -			\$ -
Software Subscriptions	693	\$ 34,000.00		\$ -	\$ 34,000.00
Fees/Miscellaneous	730	\$ 7,500.00			\$ 7,500.00
Substitutes/Temporary	750	\$ 6,500.00			\$ 6,500.00
		\$ -			\$ -
Total Expenditures		\$ 1,487,238.00	\$ 72,175.00	\$ 109,872.00	\$ 1,669,285.00
		\$ -			\$ -
Beginning Fund Balance		\$ 99,277.41	\$ 148,207.89	\$ 8,284.26	\$ 255,769.56
Net Income (Loss)		\$ (198,646.14)	\$ 48,189.00	\$ -	\$ (150,457.14)
PPP funds		\$ 221,587.73			\$ 221,587.73
Ending Fund Balance		\$ 122,219.00	\$ 196,396.89	\$ 8,284.26	\$ 326,900.15