

Okaloosa Academy
Budget
FY 2025-2026

	Class		General Fund Budget	Capital Fund Budget	Title 1 Budget	All Funds Budget 160
Revenue:						
Impact Aid Funds		3191	\$ 2,500.00			\$ 2,500.00
Federal Lunch Reimbursement		3261	75,000.00			\$ 75,000.00
UNISIG (SIP Grant)		3280	166,000.00			\$ 166,000.00
Title I		3290			48,261.00	\$ 48,261.00
FEFP students		3310	1,151,997.60			\$ 1,151,997.60
Referrals		3310	140,000.00			\$ 140,000.00
Charter School Capital		3392		95,000.00		\$ 95,000.00
State Lunch Supplement		3338	1,700.00			\$ 1,700.00
County Local Sales Tax		3418		254,969.89		\$ 254,969.89
Interest on Investments		3430	500.00			\$ 500.00
Donations		3441	650.00			\$ 650.00
Student Lunches		3451	7,000.00			\$ 7,000.00
Uniforms		3470	3,000.00			\$ 3,000.00
Miscellaneous		3491	15,000.00			\$ 15,000.00
Total Revenue			1,563,347.60	349,969.89	48,261.00	1,961,578.49
Expenditures:						
Salaries		100	706,715.80	6,950.00	28,225.00	\$ 741,890.80
Retirement		210	2,600.00			\$ 2,600.00
Social Security		220	54,318.55	549.88	2,178.00	\$ 57,046.43
Group Insurance		230	171,968.40	-	\$ 11,420.16	\$ 183,388.56
Worker's Comp		240	5,000.00			\$ 5,000.00
Unemployment Comp		250	2,700.00			\$ 2,700.00
Management Fee	7500, 7730	310-1	399,846.00			\$ 399,846.00
Audit/Accounting	7500	310-2	16,500.00			\$ 16,500.00
Computer Services		310-4				\$ -
School Resource Officer	5100	310-7	70,930.00			\$ 70,930.00
Staff Development	7300	310-8	500.00			\$ 500.00
Custodial/Maint	7900	310-9	20,000.00			\$ 20,000.00
Misc. Contract Services	7300	310	5,000.00			\$ 5,000.00
Insurance	7100, 7800, 7900	320	51,263.68	6,947.65		\$ 58,211.33
Travel	7300	330	4,100.00			\$ 4,100.00
Repairs/Maint		350	1,500.00	200,000.00		\$ 201,500.00
Vehicle/Maint	7800	354	18,000.00			\$ 18,000.00
Computer Repair	5100, 7300	355	10,000.00			\$ 10,000.00
Inspections/Fire Ext		356	-	5,500.00		\$ 5,500.00
Lease-Copier	7300	360-1	7,000.00			\$ 7,000.00
Rental-misc		360				\$ -
Postage	7300	370	800.00			\$ 800.00
Cellphones	7900	371-1	700.00			\$ 700.00
Phone/Internet	7900	371	8,400.00			\$ 8,400.00
Water/Sewer	7900	381	6,000.00			\$ 6,000.00
Garbage	7900	382	6,500.00			\$ 6,500.00
Printing		390	1,000.00			\$ 1,000.00
Pest Control	7900	393-1	2,800.00			\$ 2,800.00
Security Monitoring	7900	393-2	1,000.00			\$ 1,000.00
Misc. Non-prof.Svc	7900	393	1,400.00			\$ 1,400.00
Gas	7800	410	500.00			\$ 500.00
Elect/Gas	7900	430	55,000.00			\$ 55,000.00
Gasoline/Vehicles	7800	450	17,000.00			\$ 17,000.00
Supplies	5100, 7300	510	30,000.00		\$ 3,031.84	\$ 33,031.84
Instructional Material	5100	520	10,000.00			\$ 10,000.00
Tires	7800	560	-			\$ -
Lunches	7600	570	68,000.00			\$ 68,000.00
Other Materials & Supplies	5100	590	7,000.00			\$ 7,000.00
Building & Fixed Equipment		630	-	-		\$ -
Equipment		641-642	1,500.00	10,000.00		\$ 11,500.00
Computer Equip	8200, 7300	643-644	-	12,000.00	2,868.00	\$ 14,868.00
Payroll Expenses	7800	6,561	5,000.00			\$ 5,000.00
Motor Vehicles		652	-	29,000.00		\$ 29,000.00
Improvements		670	-			\$ -
Remodeling/Renovation	Capital	680		50,000.00		\$ 50,000.00
Software	5100	690-692	-			\$ -
Software Subscriptions	5100	693	-	44,375.00	538.00	\$ 44,913.00
Software Subscriptions - Other		693-3	-			\$ -
Software Subscriptions - Title I		693-4				\$ -
Fees/Miscellaneous	7300	730	5,000.00			\$ 5,000.00
Auto Tags	7800	732	500.00			\$ 500.00
Substitutes/Temporary	5100	750	5,000.00			\$ 5,000.00
Total Expenditures			1,781,042.43	365,322.53	48,261.00	\$ 2,194,625.96
						\$ -
Beginning Fund Balance			369,275.70	423,165.76		\$ 792,441.46
Net Income (Loss)			(217,694.83)	(15,352.64)	-	\$ (233,047.47)
Ending Fund Balance			\$ 151,580.87	\$ 407,813.12	\$ -	\$ 559,393.99